

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB728

Chairperson: Senator Matt Williams

Committee: Banking, Commerce and Insurance

Date of Hearing: January 18, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Travel Insurance Act is a National Association of Insurance Commissioners (NAIC) Model Act.

The purpose of this Act is to promote the public welfare by creating a comprehensive legal framework within which Travel Insurance may be sold in this state.

The requirements of this Act shall apply to Travel Insurance that covers any resident of this state, and is sold, solicited, negotiated, or offered in this state, and policies and certificates are delivered or issued for delivery in this state. It shall not apply to Cancellation Fee Waivers or Travel Assistance Services, except as expressly provided herein.

All other applicable provisions of this state's insurance laws shall continue to apply to Travel Insurance except that the specific provisions of this Act shall supersede any general provisions of law that would otherwise be applicable to Travel Insurance.

Principal Introducer: _____

Senator Brett Lindstrom