

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB688

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: January 19, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB688 is to establish a refundable income tax credit based on the amount of property taxes paid in relation to the income of the taxpayer.

Principal Introducer: _____

Senator Carol Blood