

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB62

Chairperson: Senator Lynne Walz

Committee: Education

Date of Hearing: March 02, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 62 would set the distribution of education lottery dollars for the five-year period from 2021-22 through 2025-26 as follows:

- 2.5 percent to the Access College Early Scholarship Cash Fund and establishes creates the fund
- 4.5 percent to the Community College Gap Assistance Program
- 62 percent to the Nebraska Opportunity Grant Fund.

The remaining funds would then be retained in the Nebraska Education Improvement Fund until the Legislature appropriates it otherwise.

Principal Introducer: _____

Senator Mark Kolterman