

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB524

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 17, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 524 is a bill to change provisions relating to the calculation of credits under the Nebraska Property Tax Incentive Act. It would allow any 2019 school district taxes that were both levied and paid during calendar year 2019 be deemed to have been paid in calendar year 2020.

Principal Introducer: _____

Senator Tom Brandt