

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB466**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 11, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To clarify that only current year taxes, not prior year taxes being paid in arrears, are prorated between the buyer and the seller of real property, unless the parties have agreed to a different proration method. The county assessor is to prorate the taxes due for the year in which the sale occurs, based on the number of days the buyer and the seller owned the property during such year.

**Principal Introducer:** \_\_\_\_\_

**Senator Lou Ann Linehan**