

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB412

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 11, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 412 would amend the Nebraska Housing Agency Act to clarify that the real and personal property of a controlled affiliate of a housing agency is exempt from property tax, provided that the property is used solely to provide public housing. The bill would also require that the housing agency or controlled affiliate provide notice of such exemption to the county assessor on or before December 31 of the year preceding the year for which the exemption is first sought.

Principal Introducer: _____

Senator Machaela Cavanaugh