

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB38

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 04, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 38 was introduced to clean up out of date statutes and to harmonize inconsistent language across the various credit statutes to provide a framework that is consistent and easier to understand and apply.

The bill does not change the method the Department uses to calculate premium tax liabilities, nor does it change the amount of premium tax revenues that would be received.

Principal Introducer: _____

Senator Brett Lindstrom