

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB367**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 17, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 367 is a bill which imposes a 20% tax on the net revenue of cash devices as they are defined in section 77-3001 of the Mechanical Amusement Device Tax Act. All of the tax revenue from this act is to be credited to the Property Tax Credit Fund to go towards providing property tax relief for Nebraskans.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Briese**