

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB345**

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**Chairperson: Senator Tom Brewer**

**Committee: Government, Military and Veterans Affairs**

**Date of Hearing: February 04, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 345 is to exempt restricted funds pledged to retire debt associated with direct borrowing from the budget lid.

**Principal Introducer:** \_\_\_\_\_

**Senator Curt Friesen**