

**One Hundred Seventh Legislature - First Session - 2021**

**Introducer's Statement of Intent**

**LB272**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 05, 2021**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 272 provides for a nonrefundable income tax credit to an employer for wages paid to apprentices as part of a qualified apprenticeship training program. The credit is equal to one dollar for each hour worked by an apprentice during the year - the tax credit is capped at the lesser of \$2,000 or 50% of the wages paid to the apprentice. The Department of Revenue will award tax credits in the order in which they are received up to \$2.5 million per year.

**Principal Introducer:** \_\_\_\_\_

**Senator Adam Morfeld**