

# One Hundred Seventh Legislature - Second Session - 2022

## Introducer's Statement of Intent

### LB1258

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 22, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1258 creates the Peer-to-Peer Vehicle Sharing Program Act. The act provides the regulatory framework for the emerging vehicle sharing economy and determines the priority of insurance liability during a peer-to-peer vehicle sharing period.

The act requires the program, for vehicles with a lien, to ensure any physical damage is covered through a physical damage protection package, a financial protection package, or any policy of insurance.

The act exempts the program from vicarious liability, requires certain records to be kept, requires a notification and removal process for safety recalls, and imposes certain license requirements on the driver.

**Principal Introducer:** \_\_\_\_\_

**Senator Eliot Bostar**