

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1232

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 10, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 1232 transfers \$20 million from the Cash Reserve Fund to the Department of Economic Development to provide a capital construction grant to either a political subdivision or not-for-profit corporation holding a certificate under section 501(c)3 of the Internal Revenue Code of 1986 to build a United States Strategic Command Nuclear Command, Control, and Communications public-private partnership facility.

The recipient of the capital construction grant must provide the Department of Economic Development with documentation of support for the facility from the United States Strategic Command as well as documentation of a \$20 million match in private or other funds.

Principal Introducer: _____

Senator Mike McDonnell