

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB115

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 24, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill would amend the revenue code by eliminating the exemption from sales tax on purchases of candy and soft drinks. The tax revenue generated from sales of these products in an amount, determined by the Tax Commissioner, would be credited to the Nebraska Health Care Cash Fund. The bill includes an operative date of October 1, 2021.

Principal Introducer: _____

Senator John McCollister