

**One Hundred Seventh Legislature - Second Session - 2022**

**Introducer's Statement of Intent**

**LB1127**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 14, 2022**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1127 Creates the Regulatory Sandbox Program.

The Regulatory Sandbox Program allows a person or business to apply to temporarily demonstrate an innovative offering under a waiver or suspension of one or more state laws or regulations; which is closely monitored by the General Regulatory Sandbox Program Advisory Committee within the Regulatory Relief Office under the Department of Economic Development.

**Principal Introducer:** \_\_\_\_\_

**Senator Anna Wishart**