

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1125

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 16, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Due to negative business factors arising from the COVID pandemic, manufacturing and warehousing businesses have expressed interest in relocating to Nebraska. These businesses require rail siting and land to build. Applications to the Nebraska Department of Economic Development (DED) for the Rural Projects Act has surpassed early expectations, as initial requests totaled \$73 million. Communities other than the four who originally applied for funding have indicated they, too, would like to participate if funds became available.

LB 1125 asks that \$75 million from the Coronavirus State Fiscal Recovery Fund, as part of the American Rescue Plan Act of 2021, be appropriated to the DED. The DED shall provide grants for new construction of industrial rail yards.

Principal Introducer: _____

Senator Raymond Aguilar