

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1114

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 08, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

This bill acknowledges that in order to maintain a healthy state economy and to aid communities, innovation, and entrepreneurship technology-based small businesses must be stimulated and supported. This bill intends to meet this need by implementing innovation hubs to serve as vital resources for the aforementioned support and addressing issues with the vitality of communities across Nebraska.

This bill intends to clarify districts in dire need of economic development and gives provisions for entrepreneurship and means of providing resources thereto.

Principal Introducer: _____

Senator Terrell McKinney