

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

**LEGISLATIVE RESOLUTION 364**

Introduced by Wishart, 27.

PURPOSE: The purpose of this resolution is to propose an interim study to explore the establishment of an insurtech regulatory sandbox. Insurers using innovative technologies in their business operations may be uncertain if those initiatives can meet the state's existing statutory framework. This study will evaluate whether current statutes need temporary flexibility. The issues addressed by this interim study shall include, but not be limited to:

(1) How insurtech sandbox programs work, examined in conjunction with the Department of Insurance;

(2) Efforts in other states to establish insurance specific sandbox programs in an effort to encourage innovation, entrepreneurship, and economic development; and

(3) Costs associated with establishing an insurtech sandbox.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SEVENTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.