

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 333

Introduced by McDonnell, 5.

PURPOSE: The purpose of this resolution is to propose an interim study to examine modernization of Nebraska's tax system with the goal of facilitating economic growth. The study shall include, but not be limited to, an examination of the following:

- (1) The current structure of personal and corporate income tax;
- (2) The current structure of sales tax;
- (3) The current structure of tax incentives;
- (4) The current structure of the inheritance tax;
- (5) The current structure of the personal property tax; and
- (6) Recommendations to modify these components in a means that is revenue neutral.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SEVENTH LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.