

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 940

Introduced by Hansen, M., 26.

Read first time January 10, 2022

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate federal
- 2 funds for housing; and to declare an emergency.
- 3 Be it enacted by the people of the State of Nebraska,

1 Section 1. There is hereby appropriated \$50,000,000 from Federal
2 Funds for FY2021-22 to the Department of Economic Development to carry
3 out the purposes of the Rural Workforce Housing Investment Fund. The
4 Federal Funds appropriated in this section are from the funds allocated
5 to the State of Nebraska from the federal Coronavirus State Fiscal
6 Recovery Fund pursuant to the federal American Rescue Plan Act of 2021,
7 Public Law 117-2, Subtitle M, Sec. 9901.

8 Sec. 2. There is hereby appropriated \$50,000,000 from Federal Funds
9 for FY2021-22 to the Department of Economic Development to carry out the
10 purposes of the Middle Income Workforce Housing Investment Fund. The
11 Federal Funds appropriated in this section are from the funds allocated
12 to the State of Nebraska from the federal Coronavirus State Fiscal
13 Recovery Fund pursuant to the federal American Rescue Plan Act of 2021,
14 Public Law 117-2, Subtitle M, Sec. 9901.

15 Sec. 3. There is hereby appropriated \$50,000,000 from Federal Funds
16 for FY2021-22 to the Nebraska Investment Finance Authority to carry out
17 the purposes of the Nebraska Investment Finance Authority Act regarding
18 housing projects. The Federal Funds appropriated in this section are from
19 the funds allocated to the State of Nebraska from the federal Coronavirus
20 State Fiscal Recovery Fund pursuant to the federal American Rescue Plan
21 Act of 2021, Public Law 117-2, Subtitle M, Sec. 9901.

22 Sec. 4. There is hereby appropriated \$50,000,000 from Federal Funds
23 for FY2021-22 to the Department of Economic Development to carry out the
24 purposes of the Affordable Housing Trust Fund. The Federal Funds
25 appropriated in this section are from the funds allocated to the State of
26 Nebraska from the federal Coronavirus State Fiscal Recovery Fund pursuant
27 to the federal American Rescue Plan Act of 2021, Public Law 117-2,
28 Subtitle M, Sec. 9901.

29 Sec. 5. Since an emergency exists, this act takes effect when
30 passed and approved according to law.