## LEGISLATURE OF NEBRASKA

## ONE HUNDRED SEVENTH LEGISLATURE

## SECOND SESSION

## **LEGISLATIVE BILL 786**

Introduced by Groene, 42; Albrecht, 17; Brewer, 43; Clements, 2; Erdman, 47; Geist, 25; Halloran, 33; Murman, 38; Williams, 36.

Read first time January 05, 2022

Committee: Government, Military and Veterans Affairs

- 1 A BILL FOR AN ACT relating to the Nebraska Political Accountability and
- 2 Disclosure Act; to amend section 49-1496, Reissue Revised Statutes
- of Nebraska; to change information required for a statement of
- 4 financial interests; to provide an operative date; and to repeal the
- 5 original section.
- 6 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 49-1496, Reissue Revised Statutes of Nebraska, is
- 2 amended to read:
- 3 49-1496 (1) The statement of financial interests filed pursuant to
- 4 sections 49-1493 to 49-14,104 shall be on a form prescribed by the
- 5 commission.
- 6 (2) Individuals required to file under sections 49-1493 to 49-1495
- 7 shall file the following information for themselves:
- 8 (a) The name and address of and the nature of association with any
- 9 business with which the individual was associated;
- 10 (b) The name and address of any entity in which a position of
- 11 trustee was held;
- 12 (c) The name, address, and nature of business of a person or
- 13 government body from whom any income in the value of one thousand dollars
- 14 or more was received and the nature of the services rendered, except that
- 15 the identification of patrons, customers, patients, or clients of such
- 16 person from which employment income was received is not required;
- 17 (d) A description, but not the value, of the following, if the fair
- 18 market value thereof exceeded one thousand dollars:
- 19 (i) The nature and location of all real property in the state,
- 20 except <u>any such real property used as a the</u> residence of the individual;
- 21 (ii) The depository of checking and savings accounts;
- 22 (iii) The issuer of stocks, bonds, and government securities; and
- 23 (iv) A description of all other property owned or held for the
- 24 production of income, except property owned or used by a business with
- 25 which the individual was associated;
- 26 (e) The name and address of each creditor to whom the value of one
- 27 thousand dollars or more was owed or guaranteed by the individual or a
- 28 member of the individual's immediate family, except for the following:
- 29 (i) Accounts payable;
- 30 (ii) Debts arising out of retail installment transactions;
- 31 (iii) Loans made by financial institutions in the ordinary course of

- business;
- 2 (iv) Loans from a relative; and
- 3 (v) Land contracts that have been properly recorded with the county
- 4 clerk or the register of deeds;
- 5 (f) The name, address, and occupation or nature of business of any
- 6 person from whom a gift in the value of more than one hundred dollars was
- 7 received, a description of the gift and the circumstances of the gift,
- 8 and the monetary value category of the gift, based on a good faith
- 9 estimate by the individual, reported in the following categories:
- 10 (i) \$100.01 \$200;
- 11 (ii) \$200.01 \$500;
- 12 (iii) \$500.01 \$1,000; and
- 13 (iv) \$1,000.01 or more; and
- 14 (g) Such other information as the individual or the commission deems
- 15 necessary, after notice and hearing, to carry out the purposes of the
- 16 Nebraska Political Accountability and Disclosure Act.
- 17 Sec. 2. This act becomes operative on January 1, 2023.
- 18 Sec. 3. Original section 49-1496, Reissue Revised Statutes of
- 19 Nebraska, is repealed.