LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 733

Introduced by Cavanaugh, J., 9.

Read first time January 05, 2022

Committee: Government, Military and Veterans Affairs

- 1 A BILL FOR AN ACT relating to the Nebraska Political Accountability and
- 2 Disclosure Act; to amend section 49-1401, Reissue Revised Statutes
- 3 of Nebraska; to regulate ballot question contributions and
- 4 expenditures by foreign nationals and their subsidiaries as
- 5 prescribed; to harmonize provisions; and to repeal the original
- 6 section.
- 7 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 49-1401, Reissue Revised Statutes of Nebraska, is

- 2 amended to read:
- 3 49-1401 Sections 49-1401 to 49-14,142 <u>and section 2 of this act</u>
- 4 shall be known and may be cited as the Nebraska Political Accountability
- 5 and Disclosure Act.
- 6 Sec. 2. (1) For purposes of this section, foreign national means:
- 7 (a) An individual who is not a citizen of the United States or a
- 8 <u>national of the United States and who is not lawfully admitted for</u>
- 9 <u>permanent residence;</u>
- 10 <u>(b) A person, other than an individual, organized under the laws of</u>
- 11 or having its principal place of business in a foreign country;
- 12 <u>(c) A government of a foreign country; or</u>
- 13 (d) A political party or political committee established in a
- 14 <u>foreign country</u>.
- 15 (2) It shall be unlawful for a foreign national, directly or
- 16 indirectly, to make a contribution to a ballot question committee or for
- 17 <u>a ballot question committee to solicit, accept, or receive such a</u>
- 18 contribution.
- 19 (3) A person, other than an individual, organized under the laws of
- 20 the United States which is a domestic subsidiary of a foreign national
- 21 may make a contribution or an expenditure to support or oppose the
- 22 qualification, passage, or defeat of a ballot question ballot if:
- 23 (a) The person is a discrete entity organized under the laws of any
- 24 state within the United States and its principal place of business is
- 25 within the United States;
- 26 (b) The foreign national parent does not finance election-related
- 27 contributions or expenditures either directly or through such person,
- 28 <u>including through subsidizing the person's business operations, unless</u>
- 29 the person can demonstrate by a reasonable accounting method that it has
- 30 <u>sufficient funds from its own domestic operations to make any</u>
- 31 contributions or expenditures; and

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1 (c) All decisions concerning the administration of the person's

- 2 <u>contributions or expenditures are made by citizens or permanent residents</u>
- 3 <u>of the United States.</u>
- 4 Sec. 3. Original section 49-1401, Reissue Revised Statutes of
- 5 Nebraska, is repealed.