

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 73

Introduced by Geist, 25; McDonnell, 5.

Read first time January 07, 2021

Committee: General Affairs

- 1 A BILL FOR AN ACT relating to the Nebraska Racetrack Gaming Act; to amend
- 2 section 4, Initiative Law 2020, No. 431; to change provisions
- 3 relating to the distribution of funds collected under the Nebraska
- 4 Racetrack Gaming Act; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 4, Initiative Law 2020, No. 431, is amended to
2 read:

3 Sec. 4. (1) Of the tax imposed by section 3 of this act, seventy-
4 five percent shall be remitted to the State Treasurer for credit as
5 follows: Two and one-half percent to the Compulsive Gamblers Assistance
6 Fund, two and one-half percent to the General Fund, and seventy percent
7 to the Property Tax Credit Cash Fund. The remaining twenty-five percent
8 of the tax shall be remitted to the county treasurer of the county in
9 which the licensed racetrack enclosure is located to be distributed as
10 provided in subsection (2) of this section.

11 (2) Ten percent of the distribution remitted to the county treasurer
12 shall be distributed to the county agricultural society in the county in
13 which the licensed racetrack enclosure is located, if such county
14 agricultural society has been formed in the county under the County
15 Agricultural Society Act. Following any distribution to a county
16 agricultural society, the remaining funds shall be distributed by the
17 county treasurer as follows: (a) ~~(1)~~ If the licensed racetrack enclosure
18 is located completely within an unincorporated area of a county, the
19 remaining ~~funds twenty-five percent~~ shall be distributed to the county in
20 which such licensed racetrack enclosure is located; or (b) ~~(2)~~ if the
21 licensed racetrack enclosure is located at least partially within the
22 limits of a city or village in such county, one-half of the remaining
23 ~~funds twenty-five percent~~ shall be distributed to such county and one-
24 half of the remaining ~~funds twenty-five percent~~ to the city or village in
25 which such licensed racetrack enclosure is at least partially located.

26 Sec. 2. Original section 4, Initiative Law 2020, No. 431, is
27 repealed.