LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 345

Introduced by Friesen, 34.

Read first time January 13, 2021

Committee: Government, Military and Veterans Affairs

- 1 A BILL FOR AN ACT relating to political subdivisions; to amend section
- 2 13-520, Revised Statutes Cumulative Supplement, 2020; to provide an
- 3 exception to certain budget limitations; and to repeal the original
- 4 section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 13-520, Revised Statutes Cumulative Supplement,

2 2020, is amended to read:

3 13-520 The limitations in section 13-519 shall not apply to (1) 4 restricted funds budgeted for capital improvements, (2) restricted funds 5 expended from a qualified sinking fund for acquisition or replacement of tangible personal property with a useful life of five years or more, (3) 6 7 restricted funds pledged to retire bonds as defined in subdivision (1) of section 10-134 and approved according to law, (4) restricted funds 8 9 pledged to retire debt associated with direct borrowing as provided by section 18-201 and approved according to law, (5) restricted funds used 10 by a public airport to retire interest-free loans from the Division of 11 Aeronautics of the Department of Transportation in lieu of bonded 12 13 indebtedness at a lower cost to the public airport, (6) (5) restricted funds budgeted in support of a service which is the subject of an 14 agreement or a modification of an existing agreement whether operated by 15 16 one of the parties to the agreement or by an independent joint entity or 17 joint public agency, (7) (6) restricted funds budgeted to pay for repairs to infrastructure damaged by a natural disaster which is declared a 18 19 disaster emergency pursuant to the Emergency Management Act, (8) (7) restricted funds budgeted to pay for judgments, except judgments or 20 orders from the Commission of Industrial Relations, obtained against a 21 governmental unit which require or obligate a governmental unit to pay 22 such judgment, to the extent such judgment is not paid by liability 23 24 insurance coverage of a governmental unit, or (9) (8) the dollar amount by which restricted funds budgeted by a natural resources district to 25 administer implement management 26 and ground water activities and management activities under 27 integrated the Nebraska Ground Water 28 Management and Protection Act exceed its restricted funds budgeted to 29 administer implement ground water management activities and and integrated management activities for FY2003-04. 30

31 Sec. 2. Original section 13-520, Revised Statutes Cumulative

1 Supplement, 2020, is repealed.