LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1124

Introduced by Erdman, 47; Clements, 2; Groene, 42.

Read first time January 19, 2022

Committee: Judiciary

- 1 A BILL FOR AN ACT relating to decedents' estates; to amend section
- 2 30-24,125, Reissue Revised Statutes of Nebraska; to change a
- 3 personal property value threshold for collection of personal
- 4 property by affidavit for small estates; and to repeal the original
- 5 section.
- 6 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 30-24,125, Reissue Revised Statutes of Nebraska,
- 2 is amended to read:
- 3 30-24,125 (a) Thirty days after the death of a decedent, any person
- 4 indebted to the decedent or having possession of tangible personal
- 5 property or an instrument evidencing a debt, obligation, stock, or chose
- 6 in action belonging to the decedent shall make payment of the
- 7 indebtedness or deliver the tangible personal property or an instrument
- 8 evidencing a debt, obligation, stock, or chose in action to a person
- 9 claiming to be the successor of the decedent upon being presented an
- 10 affidavit made by or on behalf of the successor stating:
- 11 (1) the value of all of the personal property in the decedent's
- 12 estate, wherever located, less liens and encumbrances, does not exceed
- 13 <u>two hundred fifty</u> thousand dollars;
- 14 (2) thirty days have elapsed since the death of the decedent as
- 15 shown in a certified or authenticated copy of the decedent's death
- 16 certificate attached to the affidavit;
- 17 (3) the claiming successor's relationship to the decedent or, if
- 18 there is no relationship, the basis of the successor's claim to the
- 19 personal property;
- 20 (4) the person or persons claiming as successors under the affidavit
- 21 swear or affirm that all statements in the affidavit are true and
- 22 material and further acknowledge that any false statement may subject the
- 23 person or persons to penalties relating to perjury under section 28-915;
- (5) no application or petition for the appointment of a personal
- 25 representative is pending or has been granted in any jurisdiction; and
- 26 (6) the claiming successor is entitled to payment or delivery of the
- 27 property.
- 28 (b) A transfer agent of any security shall change the registered
- 29 ownership on the books of a corporation from the decedent to the
- 30 successor or successors upon the presentation of an affidavit as provided
- 31 in subsection (a).

- 1 (c) In addition to compliance with the requirements of subsection
- 2 (a), a person seeking a transfer of a certificate of title to a motor
- 3 vehicle, motorboat, all-terrain vehicle, utility-type vehicle, or
- 4 minibike shall be required to furnish to the Department of Motor Vehicles
- 5 an affidavit showing applicability of this section and compliance with
- 6 the requirements of this section to authorize the department to issue a
- 7 new certificate of title.
- 8 Sec. 2. Original section 30-24,125, Reissue Revised Statutes of
- 9 Nebraska, is repealed.