PREPARED BY: DATE PREPARED: PHONE: Clinton Verner February 12, 2021 402-471-0056

LB 555

Revision: 00

FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2021-22		FY 2022-23				
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 555 would expand the requirements for municipalities in their biennial reports to the Urban Affairs Committee. Municipalities must report on their efforts to address the availability of and incentives for affordable housing through its zoning codes, ordinances, and regulations. This legislation would expand the report to require:

- The percentage of areas in the city zoned for residential use which have been declared substandard and blighted areas under the Community Development Law; and
- The percentage of areas in the city zoned for residential use which have been declared extremely blighted areas under the Community Development Law.

Any cost would be borne by municipalities and would be minimal. No fiscal impact to the General Fund.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 555	AM:	AGENCY/POLT. SUB: City of Lincoln				
REVIEWED	BY: Neil Sullivan	DATE: 1/28/2021	PHONE: (402) 471-4179			
COMMENTS: The City of Lincoln assessment of no fiscal impact from LB 555 appears reasonable.						

LB ⁽¹⁾ 555			FISCAL NOTE
State Agency OR Political Subdivision Name: (2)	City of Lincoln		
Prepared by: (3) James Van Bruggen	Date Prepared: (4)	1/27/21 Phone: 0	5) 402-441-8301
ESTIMATE PROVI	DED BY STATE AGENC	CY OR POLITICAL SUBDIVIS	SION
FY	Z 2021-22	FY 20	22-23
EXPENDITURE		EXPENDITURES	REVENUE
GENERAL FUNDS		<u> </u>	
CASH FUNDS			
FEDERAL FUNDS	_		
OTHER FUNDS			
TOTAL FUNDS			
	=		
Explanation of Estimate:			
No fiscal impact.			
·			
	WN BY MAJOR OBJECT	S OF EXPENDITURE	
Personal Services:	NUMBER OF POSITIONS	S 2021-22	2022-23
POSITION TITLE	<u>21-22</u> <u>22-23</u>	EXPENDITURES	EXPENDITURES
		<u> </u>	
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			