

ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022
COMMITTEE STATEMENT
LB915

Hearing Date: Tuesday February 01, 2022
Committee On: Urban Affairs
Introducer: Wayne
One Liner: Provide a requirement for grant eligibility under the Middle Income Workforce Housing Investment Act

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 7 Senators Arch, Blood, Briese, Hansen, M., Hunt, Lowe, Wayne
Nay:
Absent:
Present Not Voting:

Oral Testimony:

Proponents:

Senator Justin Wayne

Representing:

Legislative District 13

Opponents:

Representing:

Neutral:

Jamie Berglund
Carol Bodeen

Representing:

Spark
Nebraska Housing Developers Association

Summary of purpose and/or changes:

LB 915 would provide that a nonprofit development organization which has previously received a grant or grants under the Middle Income Workforce Housing Investment Act shall not be eligible for an additional grant under the Act unless the organization has expended at least 75% of the funds from such previous grant or grants

Explanation of amendments:

AM 1860 reduces the grant restriction to expending at least 50% of the funds from the previous grant or grants.

AM 1860 also increases the maximum grant amounts under the Middle Income Workforce Housing Investment Act from \$1 million to \$5 million for a nonprofit development organization over a two-year period and from \$2.5 million to \$10 million for any single grantee through Fiscal Year 2022-23.

Justin Wayne, Chairperson