

**ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022**  
**COMMITTEE STATEMENT**  
**LB724**

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**Hearing Date:** Tuesday January 18, 2022  
**Committee On:** Urban Affairs  
**Introducer:** Hansen, M.  
**One Liner:** Change provisions relating to economic development programs under the Local Option Municipal Economic Development Act

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**Roll Call Vote - Final Committee Action:**

Advanced to General File

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**Vote Results:**

**Aye:** 7 Senators Arch, Blood, Briese, Hansen, M., Hunt, Lowe, Wayne  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Oral Testimony:**

**Proponents:**

Senator Matt Hansen  
Christy Abraham  
Carol Bodeen

**Representing:**

Legislative District 26  
League of Nebraska Municipalities  
Nebraska Housing Developers Association / Nebraska  
Economic Developers Association

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB 724 would amend the Local Option Municipal Economic Development Act, commonly referred to as LB 840, to authorize the use of funds under the Act for the development and implementation of an affordable housing action plan.

LB 724 would also authorize cities of the first class, cities of the second class, and villages to include grants, loans, and funds for the construction of housing as part of an affordable housing action plan under the Act.

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Justin Wayne, Chairperson