

ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021
COMMITTEE STATEMENT (CORRECTED)
LB387

Hearing Date: Friday January 29, 2021
Committee On: Revenue
Introducer: Brewer
One Liner: Change provisions relating to the taxation of military retirement benefits

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 7 Senators Albrecht, Bostar, Briese, Flood, Lindstrom, Linehan, Pahls
Nay: 1 Senator Friesen
Absent:
Present Not Voting:

Oral Testimony:

Proponents:

Senator Tom Brewer
Governor Pete Ricketts
Greg Holloway
Ronald Dupell
Gerald Todd Heyne

Bryan Slone
Major General Daryl Bohac
John Hilgert
Richard Evans
Ryan McIntosh

Richard Onken
James Lutz

Representing:

Introducer
Nebraska Governor
Nebraska Veterans Council
Nebraska Veterans Coalition
Lincoln Chamber of Commerce, ALLO Communications,
Nelnet, Military Affairs Committee, Self
Nebraska Chamber of Commerce
Nebraska National Guard
Veterans' Affairs
Self
National Guard Association of Nebraska, National
Federation of Independent Business, Nebraska National
Guard Enlisted Association
Calvin L. Hinz Architects, P.C.
VFW Nebraska

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

The bill expands the 50% exclusion from income tax for military retirement benefits that commences with taxable years beginning or deemed to begin on or after January 1, 2022 to 100%.

Explanation of amendments:

The committee voted to adopt Committee Amendment 291:

8 Yes - Linehan, Lindstrom, Albrecht, Bostar, Briese, Flood, Friesen, Pahls

The amendment incorporates the provisions of LB6. This allows military retirees to provide a form 1099 from either the Department of Defense or the Office of Personnel Management to claim the exemption for military retirement benefits.

Portions/Provisions of LB6 were amended to LB387.

LB6 was heard on January 29, 2021

Proponents: Senator Carol Blood, Bill Introducer

Opponents: None

Neutral: None

Lou Ann Linehan, Chairperson