

**ONE HUNDRED SEVENTH LEGISLATURE - FIRST SESSION - 2021**  
**COMMITTEE STATEMENT**  
**LB25**

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**Hearing Date:** Tuesday January 26, 2021  
**Committee On:** Urban Affairs  
**Introducer:** Wayne  
**One Liner:** Change provisions relating to the division of ad valorem taxes under the Community Development Law

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File

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**Vote Results:**  
**Aye:** 7 Senators Arch, Blood, Briese, Hansen, M., Hunt, Lowe, Wayne  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Oral Testimony:**

<b>Proponents:</b>	<b>Representing:</b>
Senator Justin Wayne	Legislative District 13
Jennifer Taylor	City of Omaha
Dan Marvin	City of Lincoln

<b>Opponents:</b>	<b>Representing:</b>
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<b>Neutral:</b>	<b>Representing:</b>
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**Submitted Written Testimony:**

<b>Proponents:</b>	<b>Representing:</b>
<b>Opponents:</b>	<b>Representing:</b>
<b>Neutral:</b>	<b>Representing:</b>
Jon Cannon	Nebraska Association of County Officials

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**Summary of purpose and/or changes:**

LB 25 would extend the maximum length of time for the repayment of indebtedness related to tax-increment financing (TIF) in certain cases. Under the bill, if more than one-half of the property in the project area is designated as extremely blighted, the maximum repayment period would be extended from 15 years to 20 years.

LB 25 is designed to implement the provisions of Amendment 2, which was approved by the voters at the November 2020 General Election.

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Justin Wayne, Chairperson