

ONE HUNDRED SEVENTH LEGISLATURE - SECOND SESSION - 2022
COMMITTEE STATEMENT
LB1069

Hearing Date: Monday February 14, 2022
Committee On: Business and Labor
Introducer: Williams
One Liner: Change provisions of the Rural Workforce Housing Investment Act

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye: 7 Senators Blood, Gragert, Halloran, Hansen, B., Hansen, M., Hunt, Lathrop
Nay:
Absent:
Present Not Voting:

Oral Testimony:

Proponents:

Bob Hallstrom
Korby Gilbertson

Clifford Mesner

Representing:

NE Bankers Association
Home Builder's Association of Lincoln/Metro Omaha
Builder's Association, National Federation of Independent
Businesses
Mesner Development Company, Housing Developer's
Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 1069 updates the Rural Workforce Housing Investment Act by: 1) extending the program through Fiscal Year 2026-27; 2) increases the maximum price to build from \$275,000 to \$325,000 for owner occupied housing and \$200,000 to \$250,000.00 per unit of rental housing; 3) decreases the local match amount required for a grant from one to one-half the amount of a workforce housing grant award; 4) lowers standard of financial oversight from audit to a financial review; and 5) allows the Department of Economic Development to make a determination relative to the cumulative amount an individual grantee may receive.

In addition, LB1069 makes the following technical changes to the Act: 1) clarifies that statewide political subdivisions may contribute matching funds; 2) clarifies that a local nonprofit development organization is considered a nonprofit development organization; 3) clarifies that funds from the National Housing Trust Funds are excluded; and 4) removes the requirement that a non profit workforce housing investment fund be certified annually by the department of Economic Development.

Ben Hansen, Chairperson