

AMENDMENTS TO LB579

Introduced by Moser, 22.

1 1. Insert the following new section:

2 Sec. 4. Section 39-2703, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 39-2703 (1) The State Highway Capital Improvement Fund is created.
5 The fund shall consist of money credited to the fund pursuant to section
6 77-27,132, federal reimbursements for surface transportation projects,
7 and any other money as determined by the Legislature. The State Treasurer
8 shall transfer seventy million dollars from the General Fund to the State
9 Highway Capital Improvement Fund on or after July 1, 2021, but before
10 July 15, 2021, in such amounts as directed by the budget administrator of
11 the budget division of the Department of Administrative Services.

12 (2) The department may create or direct the creation of accounts
13 within the State Highway Capital Improvement Fund fund as the department
14 determines to be appropriate and useful in administering the fund.
15 Transfers may be made from the State Highway Capital Improvement Fund to
16 the General Fund at the direction of the Legislature through June 30,
17 2023. The State Treasurer shall transfer seventy million dollars from the
18 State Highway Capital Improvement Fund to the General Fund between July
19 1, 2021, and June 30, 2023, on such dates and in such amounts as directed
20 by the budget administrator of the budget division of the Department of
21 Administrative Services.

22 (3) Any money in the State Highway Capital Improvement Fund fund
23 available for investment shall be invested by the state investment
24 officer pursuant to the Nebraska Capital Expansion Act and the Nebraska
25 State Funds Investment Act. Investment earnings from investment of money
26 in the fund shall be credited to the fund.

27 2. On page 4, line 8, strike "Heartland Expressway" and insert

- 1 "expressway system"; and in line 11 strike "and" and after "letting"
- 2 insert ", and required funding for project completion".
- 3 3. Renumber the remaining section and correct the repealer
- 4 accordingly.