AMENDMENTS TO LB44

Introduced by Groene, 42.

1 1. Insert the following new sections: Section 1. Section 19-5504, Revised Statutes Cumulative Supplement, 2 2020, is amended to read: 3 19-5504 (1) Except for a city with a population of less than fifty 4 5 thousand inhabitants that does not have or chooses not to adopt an affordable housing action plan, on $\frac{1}{90}$ or before July 1, 2021, and by each 6 7 July 1 every two years thereafter, each city shall electronically submit a report to the Urban Affairs Committee of the Legislature detailing its 8 efforts to address the availability of and incentives for affordable 9 housing through its zoning codes, ordinances, and regulations. Such 10 report shall include, but not be limited to: 11

12 (a) An overview of the city's current residential zoning13 requirements;

(b) The percentage of areas in the city zoned for residential use
 which permit the construction of multifamily housing and middle housing;

(c) A breakdown of new residential construction in the city over the
 previous five years, including the percentage of such construction that
 was single-family housing, multifamily housing, and middle housing;

(d) A breakdown of residential units annexed by the city over the
previous five years, including the percentage of such units that were
single-family housing, multifamily housing, and middle housing;

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(e) An estimate of the per-unit cost of housing in the city;

(f) Whether such zoning codes, ordinances, and regulations provide for density bonuses or other concessions or incentives which encourage residential density, and the frequency with which such bonuses, concessions, or incentives are utilized;

27 (g) Whether such zoning codes, ordinances, and regulations allow the

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1 construction of accessory dwelling units;

2 (h) What incentives the city applies to encourage the development of
3 affordable housing, including both direct incentives and regulatory
4 relief;

5 (i) A demographic analysis of the city with trends and estimates of 6 the housing need classified by housing type and price range; and

7 (j) Efforts to adopt an affordable housing action plan as required8 under section 19-5505.

9 (2) The Urban Affairs Committee of the Legislature may require any 10 city <u>subject to the requirements of subsection (1) of this section to</u> 11 present its report to the committee at a public hearing.

Sec. 3. Section 81-1237, Revised Statutes Cumulative Supplement,
2020, is amended to read:

14 81-1237 For purposes of the Middle Income Workforce Housing 15 Investment Act:

16 (1) Department means the Department of Economic Development;

17 (2) Director means the Director of Economic Development;

18 (3) Eligible activities of a workforce housing investment fund19 means:

(a) New construction of owner-occupied housing in a neighborhood and
community with a demonstrated need for housing that is affordable and
attractive to first-time homebuyers, middle-income families, and the
emerging workforce;

(b) Substantial repair or rehabilitation of dilapidated housingstock; or

(c) Upper-story housing development for occupation by a homeowner;
(4) HOME funds means funds awarded as formula grants under the HOME
Investment Partnerships Program administered by the United States
Department of Housing and Urban Development;

30 (5) Matching funds means dollars contributed by individuals,
 31 businesses, foundations, local and regional political subdivisions, or

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other nonprofit organizations to a workforce housing investment fund 1 2 administered by a nonprofit development organization;

3 (6) Nonprofit development organization means a regional or statewide nonprofit development organization approved by the director; 4

activities 5 (7) Oualified include purchase guarantees, loan 6 guarantees, loan participations, and other credit enhancements related to 7 eligible activities of the workforce housing investment fund;

8 (8) Qualified investment means a cash investment in a workforce 9 housing investment fund administered by a nonprofit development 10 organization;

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(9) Urban community means any area that is:

12 (a) In a county with a population greater than <u>fifty</u> one hundred thousand inhabitants as determined by the most recent federal decennial 13 14 census; and

15 (b) Within a qualified census tract as described in 26 U.S.C. 42(d) 16 (5)(B), as such section existed on January 1, 2020;

(10) Workforce housing means: 17

(a) Owner-occupied housing units that have an after-construction 18 appraised value of at least one hundred twenty-five thousand dollars but 19 20 not more than two hundred seventy-five thousand dollars. For purposes of 21 this subdivision (a) and subdivision (b) of this subsection, housing unit 22 after-construction appraised value shall be updated annually by the 23 department based upon the most recent increase or decrease in the 24 Producer Price Index for all commodities, published by the United States Department of Labor, Bureau of Labor Statistics; 25

26 (b) Owner-occupied housing units for which the cost to substantially 27 rehabilitate such units exceeds fifty percent of a unit's beforeconstruction assessed value, and the after-construction appraised value 28 29 is at least one hundred twenty-five thousand dollars but not more than 30 two hundred seventy-five thousand dollars;

(c) Upper-story housing for occupation by a homeowner; and 31

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(d) Housing that does not receive federal or state low-income
 housing tax credits, community development block grants, HOME funds, or
 funds from the Affordable Housing Trust Fund; and

4 (11) Workforce housing investment fund means a fund that has been 5 created by a nonprofit development organization and certified by the 6 director to encourage development of workforce housing in urban 7 communities.

2. On page 2, line 6, strike "shall", show as stricken, and insert
"may"; and in line 25 strike "required under" and insert "described in".
3. Renumber the remaining sections and correct the repealer

11 accordingly.