

AMENDMENTS TO LB873

(Amendments to Standing Committee amendments, AM2649)

Introduced by Cavanaugh, J., 9.

1 1. On page 2, line 11, after the semicolon insert "and"; and strike
2 lines 12 through 21 and insert the following new subdivision:

3 "(b) 6.64% for taxable years beginning or deemed to begin on or
4 after January 1, 2023.".

5 2. On page 15, line 3, after the semicolon insert "and"; and strike
6 lines 4 through 22 and insert the following new subdivision:

7 "(e) For taxable years beginning or deemed to begin on or after
8 January 1, 2024, at a rate equal to 5.58 percent on the first one hundred
9 thousand dollars of taxable income and at the rate of 6.50 percent on all
10 taxable income in excess of one hundred thousand dollars.".

11 3. On page 20, strike lines 8 through 31 and insert the following
12 new subsection:

13 "(2) For taxable years beginning or deemed to begin during calendar
14 year 2022 and each calendar year thereafter, the department shall set the
15 credit percentage so that the total amount of credits for such taxable
16 years shall be fifty million dollars.".

17 4. On page 21, strike line 1.