

AMENDMENTS TO LB780

Introduced by Wayne, 13.

1 1. Insert the following new sections:

2 Section 1. Section 14-1810, Reissue Revised Statutes of Nebraska, is
3 amended to read:

4 14-1810 An authority created pursuant to the Transit Authority Law
5 being a governmental subdivision of the State of Nebraska to exercise
6 public and essential governmental functions, all property thereof, all
7 operations thereof, and all rights to operate, of whatsoever character,
8 and all bonds and equipment trust notes or certificates issued by it,
9 shall be exempt from any and all forms of assessment and taxation, and
10 from all other governmental and municipal licenses, excises, and charges,
11 except for assessments under the Nebraska Workers' Compensation Act and
12 any combined tax due or payments in lieu of contributions as required
13 under the Employment Security Law.

14 Sec. 2. Section 18-819, Revised Statutes Cumulative Supplement,
15 2020, is amended to read:

16 18-819 All property of a regional metropolitan transit authority
17 created pursuant to the Regional Metropolitan Transit Authority Act, all
18 such authority's revenue, income, and operations, and all such
19 authority's revenue bonds and equipment trust notes or certificates shall
20 be exempt from any and all forms of assessment and taxation by the state
21 or any political subdivision thereof, except for assessments under the
22 Nebraska Workers' Compensation Act and any combined tax due or payments
23 in lieu of contributions as required under the Employment Security Law.

24 2. Renumber the remaining sections and correct the repealer
25 accordingly.