

AMENDMENTS TO LB1013

Introduced by Appropriations.

1 1. Strike the original sections and insert the following new
2 sections:

3 Section 1. Section 84-612, Revised Statutes Supplement, 2021, is
4 amended to read:

5 84-612 (1) There is hereby created within the state treasury a fund
6 known as the Cash Reserve Fund which shall be under the direction of the
7 State Treasurer. The fund shall only be used pursuant to this section.

8 (2) The State Treasurer shall transfer funds from the Cash Reserve
9 Fund to the General Fund upon certification by the Director of
10 Administrative Services that the current cash balance in the General Fund
11 is inadequate to meet current obligations. Such certification shall
12 include the dollar amount to be transferred. Any transfers made pursuant
13 to this subsection shall be reversed upon notification by the Director of
14 Administrative Services that sufficient funds are available.

15 (3) In addition to receiving transfers from other funds, the Cash
16 Reserve Fund shall receive federal funds received by the State of
17 Nebraska for undesignated general government purposes, federal revenue
18 sharing, or general fiscal relief of the state.

19 (4) The State Treasurer shall transfer fifty-four million seven
20 hundred thousand dollars on or after July 1, 2019, but before June 15,
21 2021, from the Cash Reserve Fund to the Nebraska Capital Construction
22 Fund on such dates and in such amounts as directed by the budget
23 administrator of the budget division of the Department of Administrative
24 Services.

25 (5) The State Treasurer shall transfer two hundred fifteen million
26 five hundred eighty thousand dollars from the Cash Reserve Fund to the
27 Nebraska Capital Construction Fund on or after July 1, 2022, but before

1 June 15, 2023, on such dates and in such amounts as directed by the
2 budget administrator of the budget division of the Department of
3 Administrative Services.

4 (6) The State Treasurer shall transfer fifty-three million five
5 hundred thousand dollars from the Cash Reserve Fund to the Perkins County
6 Canal Project Fund on or before June 30, 2023, on such dates and in such
7 amounts as directed by the budget administrator of the budget division of
8 the Department of Administrative Services.

9 ~~(7) No (5) The State Treasurer shall transfer thirty million dollars~~
10 ~~from the Cash Reserve Fund to the General Fund after November 15, 2020,~~
11 ~~but before December 31, 2020, on such date as directed by the budget~~
12 ~~administrator of the budget division of the Department of Administrative~~
13 ~~Services. Except for the transfer authorized in this subsection, no funds~~
14 ~~shall be transferred from the Cash Reserve Fund to fulfill the~~
15 ~~obligations created under the Nebraska Property Tax Incentive Act unless~~
16 ~~the balance in the Cash Reserve Fund after such transfer will be at least~~
17 ~~equal to five hundred million dollars.~~

18 (8) (6) The State Treasurer shall transfer thirty fifty million
19 dollars from the Cash Reserve Fund to the Military Base Development and
20 Support United States Space Command Headquarters Assistance Fund on or
21 before June 30, 2023, but not before July 1, 2022, on such dates and in
22 such amounts as directed by the budget administrator of the budget
23 division of the Department of Administrative Services. The transfer in
24 this subsection shall not occur unless the State of Nebraska is selected
25 as the site of the United States Space Command headquarters.

26 (9) The State Treasurer shall transfer eight million three hundred
27 thousand dollars from the Cash Reserve Fund to the Trail Development and
28 Maintenance Fund on or after July 1, 2022, but before July 30, 2022, on
29 such dates and in such amounts as directed by the budget administrator of
30 the budget division of the Department of Administrative Services.

31 (10) The State Treasurer shall transfer fifty million dollars from

1 the Cash Reserve Fund to the Nebraska Rural Projects Fund on or after
2 July 1, 2022, but before July 15, 2023, on such dates and in such amounts
3 as directed by the budget administrator of the budget division of the
4 Department of Administrative Services.

5 (11) The State Treasurer shall transfer thirty million dollars from
6 the Cash Reserve Fund to the Rural Workforce Housing Investment Fund on
7 or after July 1, 2022, but before July 15, 2023, on such dates and in
8 such amounts as directed by the budget administrator of the budget
9 division of the Department of Administrative Services.

10 (12) The State Treasurer shall transfer twenty million dollars from
11 the Cash Reserve Fund to the Intern Nebraska Cash Fund on or after July
12 1, 2022, but before June 15, 2023, on such dates and in such amounts as
13 directed by the budget administrator of the budget division of the
14 Department of Administrative Services.

15 (13) The State Treasurer shall transfer twenty million dollars from
16 the Cash Reserve Fund to the Middle Income Workforce Housing Investment
17 Fund on July 15, 2022, or as soon thereafter as administratively
18 possible, and in such amounts as directed by the budget administrator of
19 the budget division of the Department of Administrative Services.

20 (14) The State Treasurer shall transfer eighty million dollars from
21 the Cash Reserve Fund to the Jobs and Economic Development Initiative
22 Fund on or after July 1, 2022, but before July 15, 2023, on such dates
23 and in such amounts as directed by the budget administrator of the budget
24 division of the Department of Administrative Services.

25 (15) The State Treasurer shall transfer twenty million dollars from
26 the Cash Reserve Fund to the Site and Building Development Fund on July
27 15, 2022, or as soon thereafter as administratively possible, and in such
28 amounts as directed by the budget administrator of the budget division of
29 the Department of Administrative Services.

30 (16) The State Treasurer shall transfer fifty million dollars from
31 the Cash Reserve Fund to the Surface Water Irrigation Infrastructure Fund

1 on or after July 15, 2022, but before January 1, 2023, on such dates and
2 in such amounts as directed by the budget administrator of the budget
3 division of the Department of Administrative Services.

4 Sec. 2. Original section 84-612, Revised Statutes Supplement, 2021,
5 is repealed.

6 Sec. 3. Since an emergency exists, this act takes effect when
7 passed and approved according to law.