

AMENDMENTS TO LB1069

Introduced by Williams, 36.

1           1. On page 4, strike beginning with "Grants" in line 9 through  
2 "application" in line 11, show the old matter as stricken, and insert "An  
3 applicant shall provide matching funds of at least one-half of the amount  
4 of workforce housing grant funds awarded".

5           2. On page 5, line 28, strike "(4) If", show as stricken, and insert  
6 "(4)(a) Before July 1, 2027, if".

7           3. On page 6, after line 1 insert the following new subdivision:

8           "(b) On and after July 1, 2027, if a nonprofit development  
9 organization fails to engage in the initial qualified activity within  
10 twenty-four months after receiving initial grant funding, the nonprofit  
11 development organization shall return the grant funds to the department  
12 for transfer to the General Fund."; and in line 10, strike "Affordable  
13 Housing Trust", show as stricken, and insert "General".

14           4. On page 7, line 6, strike "credit to the Affordable Housing  
15 Trust", show as stricken, and insert "transfer to the General".