

**One Hundred Sixth Legislature - Second Session - 2020**

**Introducer's Statement of Intent**

**LB870**

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**Chairperson: Senator Justin Wayne**

**Committee: Urban Affairs**

**Date of Hearing: January 28, 2020**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 870 would clarify provisions relating to direct borrowing from a financial institution by cities and villages to allow loans for the financing of

(a) repair or reconstruction of real or personal property, improvements, or infrastructure damaged as a result of a calamity and

(b) provision of public services temporarily disrupted or suspended as a result of a calamity.

For purposes of the legislation, a calamity is defined as a disastrous event, including, but not limited to, a fire, an earthquake, a flood, a tornado, or other natural event which damages real or personal property, improvements, or infrastructure of a city or village or which results in temporary disruption or suspension of public services provided by the city or village.

**Principal Introducer:** \_\_\_\_\_

Senator Sue Crawford