

Legislature - First Session - 2019

Introducer's Statement of Intent

LB713

Chairperson: Senator Mike Hilgers

Committee: Executive Board

Date of Hearing: February 28, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB713 adds a new step in the budgeting process of the legislature that requires the Legislative Fiscal Analyst to create additional revenue and budget reports throughout the biennium.

These reports include: a revenue volatility report in even-numbered years, a budget stress test in odd-numbered years, and a long-term budget for major programs every four years.

Principal Introducer: _____

Senator Tony Vargas