

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB694**

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**Chairperson: Senator John Stinner**

**Committee: Appropriations**

**Date of Hearing: March 13, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB694 amends a provision of the Affordable Housing Act to require only for-profit entities to provide matching funds to receive assistance provided by the Affordable Housing Trust Fund.

**Principal Introducer:** \_\_\_\_\_

Senator Tony Vargas