

Legislature - First Session - 2019

Introducer's Statement of Intent

LB663

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 21, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB663 changes the Nebraska adjusted basis to the remaining federal tax basis for purchases of depreciable personal property occurring on or after January 1, 2018.

Principal Introducer: _____

Senator Curt Friesen