

Legislature - First Session - 2019

Introducer's Statement of Intent

LB636

Chairperson: Senator Mike Hilgers

Committee: Executive Board

Date of Hearing: February 28, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB636 would create the Financial Condition of Counties and Municipalities Task Force. The Task Force would be charged with considering the advisability of creating a system and rating criterion to detect, monitor, and prevent financial distress in cities and counties. It would also provide recommendations on the state's role in alleviating such distress and present its findings in a report to the Executive Board of the Legislative Council.

Principal Introducer: _____

Senator John Stinner