

Legislature - First Session - 2019

Introducer's Statement of Intent

LB613

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 06, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB613 would move the sunset dates for the New Markets Tax Credit, the Beginning Farmer Tax Credit, and the Historic Tax Credit forward from December 31, 2022 to July 1, 2019. LB613 also redirects the money saved from these credits to the Site and Building Development Fund.

Principal Introducer: _____

Senator Sue Crawford