

Legislature - First Session - 2019

Introducer's Statement of Intent

LB52

Chairperson: Senator Tom Brewer

Committee: Government, Military and Veterans Affairs

Date of Hearing: January 24, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB52 is to clarify the definitions of public and special purpose funds to enforce state accounting standards by which state agencies must adhere. LB52 requires that state agencies must remit all public and special purpose funds, other than pension and trust funds to the State Treasurer and enter those funds into the state accounting system.

Failure to comply with the provisions of LB52 would result in the withholding of up to ten percent of appropriations.

Principal Introducer: _____

Senator John Stinner