

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB473**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: February 28, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 473 amends Section 77-1619 and 77-1620 to allow a political subdivision to make a low interest loan from the State of Nebraska if such political subdivision had a federal judgement imposed and is unable to pay the judgement in its entirety.

**Principal Introducer:** \_\_\_\_\_

Senator Myron Dorn