

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB441**

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**Chairperson: Senator Lou Ann Linehan**

**Committee: Revenue**

**Date of Hearing: March 01, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 441 would amend §77-27,144 by adding a requirement that the Department of Revenue notify municipalities of the metropolitan and primary classes by March 1 every year beginning in 2020 of the amounts of local option sales tax refunds owed by the municipalities under the Employment and Investment Growth Act of 1987 and the Nebraska Advantage Act of 2005. It would add a provision for collection of the refunds by the Department in equal monthly installments beginning the following January 1, when the total of the refunds is more than one million dollars.

**Principal Introducer:** \_\_\_\_\_

Senator John McCollister