

Legislature - First Session - 2019

Introducer's Statement of Intent

LB431

Chairperson: Senator Mike Groene

Committee: Education

Date of Hearing: March 12, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Pursuant to Neb. Rev. Stat § 77-3446, "The base limitation may be adjusted annually by the Legislature to reflect changes in the prices of services and products used by school districts." LB431 revises the Tax Equity and Educational Opportunities Act (TEEOSA) by setting the base limitation rate for school districts for school fiscal year 2019/20.

Principal Introducer: _____

Senator Mike Groene