

Legislature - First Session - 2019

Introducer's Statement of Intent

LB299

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB299, introduced by the Speaker, at the request of the Governor, is part of the Governor's biennial budget recommendations.

This bill's primary purpose is to amend Nebraska Revised Statutes section 84-612 to provide for transfers to/from the Cash Reserve Fund.

This bill contains the emergency clause and becomes operative on July 1, 2019.

Detailed information regarding the Governor's budget recommendations may be found in the State of Nebraska, Executive Budget - 2019-2021 Biennium, which may be viewed on the Department of Administrative Services State Budget Division's website at <http://budget.nebraska.gov/biennium-2019-2021.html>.

Principal Introducer: _____

Senator Speaker Scheer, 19