

Legislature - First Session - 2019

Introducer's Statement of Intent

LB266

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 1, 2019

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 266 is a clean-up bill to the School Readiness Tax Credit Act.

The bill seeks to amend language in statute 77-3603(5) to include self-employed individuals providing childcare and early education. And includes language to be added as section 77-3604 (6), to allow owners of an eligible program to claim the credit that is (a) a partnership, (b) a limited liability company, (c) an S-Corp, or (d) an estate or trust.

Principal Introducer: _____

Senator Brett Lindstrom