

**Legislature - First Session - 2019**

**Introducer's Statement of Intent**

**LB145**

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**Chairperson: Senator Matt Williams**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 12, 2019**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB145 adds to an agent's authority the authority to execute powers of attorney required to do business with a financial institution. The bill specifies that executing the financial institution's power of attorney does not revoke the underlying power of attorney granting authority to the agent.

**Principal Introducer:** \_\_\_\_\_

Senator Matt Hansen, M.