

ONE HUNDRED SIXTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 202

Introduced by McCollister, 20; Bolz, 29; Briese, 41; Crawford, 45; Friesen, 34; Hansen, M., 26; Kolterman, 24; Lathrop, 12; Vargas, 7; Wayne, 13; Williams, 36.

PURPOSE: The purpose of this interim study is to examine the use and administration of the Nebraska affordable housing tax credit and ensure it is being fully utilized to leverage available federal funding and maximize the development of workforce housing in Nebraska.

The issues to be investigated by this interim study shall include, but not be limited to:

(1) The feasibility of workforce housing projects funded by four-percent low-income housing tax credits and bonds in the State of Nebraska;

(2) The flexibility of the Nebraska affordable housing tax credit to provide gap financing to four-percent low-income housing tax credit and bond projects and legislative or administrative changes required to expand such opportunities; and

(3) An examination of other states and their affordable housing tax credit programs, including how they leverage state credits to maximize federal low-income housing tax credits and the development of workforce housing.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED SIXTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.